

ANASTASIA GIRSHINA

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CURRENT POSITIONS

Assistant Professor of Finance – Stockholm School of Economics	2020 - present
Deputy Director - Institute for Micro Data (MiDa)	2020 - present
Research Fellow – Swedish House of Finance	2020 - present

PREVIOUS POSITIONS

Postdoctoral Fellow – Swedish House of Finance	2017-2020
Economist - Luxembourg Central Bank: Financial Stability Department	2016-2017
Research Economist Intern - Luxembourg Central Bank: Research Department	2015-2016
Business Analyst - SCS Azioninnova Consulting (Bologna, Italy)	2012-2013

EDUCATION

PhD in Economics (<i>Cum Laude, Doctor Europeus</i>), Ca' Foscari University of Venice	2013-2016
<i>Thesis title: Household portfolios: the role of fiscal policy, peer behaviour, and financial literacy</i>	
<i>Advisors: Mario Padula and Giacomo Pasini</i>	
<i>Additional courses:</i>	
Stockholm School of Economics: <i>Household Finance: PhD Mini-Course</i>	2016
Goethe University Frankfurt: <i>Household Finance & Real Estate Lending</i>	2015
Norwegian School of Economics: <i>Causal Inference without Experiments</i>	2015
University of Pennsylvania: <i>Mathematics for Graduate Studies in Economics</i>	2012
<i>Visiting PhD Student:</i>	
Goethe University Frankfurt: <i>SAFE Visitors Program</i>	2015
University of Luxembourg	2015
MSc in Economics (<i>Cum Laude, Thesis recommended for publication</i>), University of Bologna	2010-2012
BSc in Economics (<i>With Excellence</i>), Omsk State Transport University	2005-2009
<i>Erasmus Mundus Exchange Student:</i> Warsaw University of Life Sciences	2009

GRANTS AND AWARDS

American Real Estate Society Manuscript Prize (<i>with François Koulischer & Ulf von Lilienfeld-Toal</i>)	2021
Riksbankens Jubileumsfond (<i>with Paolo Sodini, \$1.75M</i>)	2021-2026
Vinnova grant (<i>with Paolo Sodini, \$0.35M</i>)	2019-2022
J. Wallanders, T. Hedelius, & T. Browaldhs grant (<i>with Paolo Sodini and Jan Starmans, \$0.3M</i>)	2019-2022
Nasdaq Nordic Foundation grant (<i>with Paolo Sodini and Jan Starmans, \$0.1M</i>)	2019-2022
James R. Webb American Real Estate Society Foundation Grant	2016
Royal Economic Society Conference Grant	2016
University of Leicester Department of Economics Travel Grant	2015
Best Student Research Paper Award at QQE Annual Conference	2014
Italian Ministry of Education Scholarship for Doctoral Studies	2013-2016
University of Pennsylvania R. Summers Fellowship in International Economics and Measurement	2012
University of Bologna Award Based on Merit for International Students	2012
University of Bologna Scholarship for Academic Excellence	2012
Erasmus Mundus Scholarship	2009

RESEARCH INTERESTS

Primary: Household Finance, Real Estate Finance, Entrepreneurship

Secondary: Financial Intermediation, Macroprudential Policy, Consumer Protection

WORKING PAPERS

Wealth, savings, and returns over the life cycle: the role of education

Why Women Earn Lower Real Estate Returns (*with Laurent Bach, Paolo Sodini, & the MiDA Team*)

Housing Affordability and Transaction Tax Subsidies (*with François Koulischer & Ulf von Lilienfeld-Toal*)

Peer effects in stock market participation: Evidence from immigration (*with Michael Ziegelmeyer & Thomas Mathä*)

Implications of Fiscal Policy for Housing Tenure Decisions

Gender Differences in Wealth and the Role of Financial Literacy

WORK IN PROGRESS

Intermediation in Household Finance: Competition and Welfare (*with Paolo Sodini and Jan Starmans*)

Herding in Financial Markets (*with Alexander Ljungqvist and Paolo Sodini*)

POLICY WORK

Wealth and Gender in Europe: Report for the European Commission Directorate-General for Justice and Consumers (*with Eva Sierminska*), 2017. *In media: Luxemburger Wort, Paperjam, Femmes Magazine*

The Luxembourg Household Finance and Consumption Survey: Results from the second wave (*with Michael Ziegelmeyer & Thomas Mathä*), 2017.

INVITED TALKS AND PRESENTATIONS (including scheduled)

2023: *Conferences:* Lapland Household Finance Summit, CEPR Household Finance Workshop, FIRS Annual Conference, LAGV Public Economics Conference

2022: *Seminars:* Bonn MacroHistory & MacroFinance Lab, BI Oslo, Stockholm Business School, KTH Real Estate and Finance

Conferences: Paris December Finance Meeting

Discussions: ZEW Conference on Aging and Sustainable Finance, Adam Smith Workshop, HEC Paris Entrepreneurship Workshop

2021: *Seminars:* CEPR Advanced Forum for Financial Economics (CAFFE)

Conferences: Household Finance Workshop, SFS Cavalcade North America, FIRS Annual Conference, American Real Estate Society Annual Meeting, IIPF Annual Congress

Discussions: WFA Meeting, EFA Annual Meeting

2020: *Job Talks:* Harvard Business School; London Business School; London School of Economics; Stockholm School of Economics; Nova SBE; Imperial College Business School; BI Norwegian Business School; Copenhagen Business School; Erasmus School of Economics; Amsterdam School of Economics; Amsterdam Business School; Queen Mary University of London; University of Copenhagen; University of Naples; Riksbanken; ZEW – Leibniz Centre for European Economic Research

Seminars: Warwick Business School

Discussions: Young Scholars Nordic Finance Workshop, CEPR European Workshop on Household Finance; BI-SHoF Conference; EFA Annual Meeting; SHoF Annual Conference “Consumer behavior in financial markets”

- 2019:** *Seminars:* ESSEC Business School; Luxembourg School of Finance; Stockholm Business School
Conferences: Young Scholars Nordic Finance Workshop
Discussions: EFA Annual Meeting
- 2018:** *Seminars:* American University in Beirut; Swedish National Institute of Economic Research
Conferences: CEPR European Workshop on Household Finance; 4th Stockholm Behavioral Workshop
Discussions: FIRS Annual Conference; EFA Annual Meeting
- 2017:** *Seminars:* Luxembourg Central Bank
Conferences: Royal Economic Society Conference
Discussions: 2nd EBC Network Workshop
- 2016:** *Conferences:* IIPF Annual Congress; Luxembourg Workshop on Household Finance and Consumption; European Real Estate Society Annual Conference; American Real Estate Society Annual Meeting; Royal Economic Society Conference; Leicester II Annual PhD Economics Conference

TEACHING EXPERIENCE

Real Estate Finance (MSc), Stockholm School of Economics	2021-present
Household Finance (PhD), Stockholm School of Economics	2022
Topics in Finance: Household Finance and Real Estate (PhD), Stockholm School of Economics	2022
Thesis in Finance Supervision (BSc, MSc), Stockholm School of Economics	2019-present
Econometrics (BSc): Visiting Lecturer, O. P. Jindal Global University	2016

Teaching Assistant:

Household Finances and Wealth Management (MSc), Stockholm School of Economics Course director: Prof. Paolo Sodini	2019, 2020
Economics of Regulation (MSc), University of Bologna Course director: Prof. Gianluca Fiorentini	2011-2012
Labor Economics (BSc), University of Bologna Course director: Prof. Andrea Ichino	2011-2012

ADDITIONAL INFORMATION

Professional service:

Referee for *Journal of Finance*, *Review of Financial Studies*, *Review of Asset Pricing Studies*, *Journal of Banking and Finance*, *Real Estate Economics*, *European Financial Management*, *Economic Journal*, *Economics Letters*, *Journal of Housing Economics*

Reviewer for *Spring Meeting of Young Economists* (2015-2018)

Organizer of Stockholm School of Economics Finance Department Seminar Series (2020-2021)

Scientific advisory board member for the Data Center at the Swedish House of Finance (2020-2021)

Community service: Remote Volunteer Consultant for *Grow Movement* in Malawi and Uganda (2013-2018)

Software: Stata; MS-Office; LATEX; SAS; Matlab

Languages: Russian (*Native*); English (*Fluent*); Italian (*Fluent*); French (*Intermediate*); Swedish (*Beginner*)

Gender: Female

Date of birth: 1988 January 5th

Nationality: Russian and Italian