

# ANASTASIA GIRSHINA

Stockholm School of Economics – Swedish House of Finance

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## CURRENT POSITIONS

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<b>Assistant Professor of Finance</b> – Stockholm School of Economics	2020 - present
<b>Deputy Director</b> - Institute for Micro Data (MiDa)	2020 - present
<b>Research Fellow</b> – Swedish House of Finance	2020 - present

## PREVIOUS POSITIONS

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<b>Postdoctoral Fellow</b> – Swedish House of Finance	2017-2020
<b>Economist</b> - Luxembourg Central Bank: Financial Stability Department	2016-2017
<b>Research Economist Intern</b> - Luxembourg Central Bank: Research Department	2015-2016
<b>Business Analyst</b> - SCS Azioninnova Consulting (Bologna, Italy)	2012-2013

## EDUCATION

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<b>PhD in Economics</b> ( <i>Cum Laude, Doctor Europeus</i> ), Ca' Foscari University of Venice	2013-2016
<i>Thesis title: Household portfolios: the role of fiscal policy, peer behaviour, and financial literacy</i>	
<i>Advisors: Mario Padula and Giacomo Pasini</i>	
<i>Additional courses:</i>	
Stockholm School of Economics: <i>Household Finance: PhD Mini-Course</i>	2016
Goethe University Frankfurt: <i>Household Finance &amp; Real Estate Lending</i>	2015
Norwegian School of Economics: <i>Causal Inference without Experiments</i>	2015
University of Pennsylvania: <i>Mathematics for Graduate Studies in Economics</i>	2012
<i>Visiting PhD Student:</i>	
Goethe University Frankfurt: <i>SAFE Visitors Program</i>	2015
University of Luxembourg	2015
<b>MSc in Economics</b> ( <i>Cum Laude, Thesis recommended for publication</i> ), University of Bologna	2010-2012
<b>BSc in Economics</b> ( <i>With Excellence</i> ), Omsk State Transport University	2005-2009
<i>Erasmus Mundus Exchange Student:</i> Warsaw University of Life Sciences	2009

## GRANTS AND AWARDS

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Riksbankens Jubileumsfond ( <i>with Paolo Sodini</i> )	2021-2026
Vinnova grant ( <i>with Paolo Sodini</i> )	2019-2022
J. Wallanders, T. Hedelius, & T. Browaldhs grant ( <i>with Paolo Sodini and Jan Starmans</i> )	2019-2022
Nasdaq Nordic Foundation grant ( <i>with Paolo Sodini and Jan Starmans</i> )	2019-2022
James R. Webb American Real Estate Society Foundation Grant	2016
Royal Economic Society Conference Grant	2016
University of Leicester Department of Economics Travel Grant	2015
Best Student Research Paper Award at QQE Annual Conference	2014
Italian Ministry of Education Scholarship for Doctoral Studies	2013-2016
University of Pennsylvania R. Summers Fellowship in International Economics and Measurement	2021
University of Bologna Award Based on Merit for International Students	2012
University of Bologna Scholarship for Academic Excellence	2012
Erasmus Mundus Scholarship	2009
Shtiglic A.I. Russian Railway Scholarship for Academic Excellence	2008

## RESEARCH INTERESTS

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**Primary:** Household Finance, Real Estate Finance

**Secondary:** Financial Intermediation, Macroprudential Policy, Consumer Protection

## WORKING PAPERS

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Wealth, savings, and returns over the life cycle: the role of education

Soft Negotiators or Modest Builders? Why Women Earn Lower Real Estate Returns (*with Laurent Bach, Paolo Sodini, & the MiDA Team*)

Housing Affordability and Transaction Tax Subsidies (*with François Koulischer & Ulf von Lilienfeld-Toal*)

Peer effects in stock market participation: Evidence from immigration (*with Michael Ziegelmeyer & Thomas Mathä*)

Implications of Fiscal Policy for Housing Tenure Decisions

Gender Differences in Wealth and the Role of Financial Literacy

## WORK IN PROGRESS

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Intermediation in Household Finance: Competition and Welfare (*with Paolo Sodini and Jan Starmans*)

Herding in Financial Markets (*with Alexander Ljungqvist and Paolo Sodini*)

## POLICY WORK

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Wealth and Gender in Europe: Report for the European Commission Directorate-General for Justice and Consumers (*with Eva Sierminska*), 2017. *In media: Luxemburger Wort, Paperjam, Femmes Magazine*

The Luxembourg Household Finance and Consumption Survey: Results from the second wave (*with Michael Ziegelmeyer & Thomas Mathä*), 2017.

## PRESENTATIONS (including scheduled)

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**2021:** *Seminars:* CEPR Advanced Forum for Financial Economics (CAFFE)

*Conferences:* Household Finance Workshop, SFS Cavalcade North America, FIRS Annual Conference, American Real Estate Society Annual Meeting, IIPF Annual Congress

*Guest lectures:* Academia Meets Industry panel on *ESG issues in real estate* (organized by University of Luxembourg and EY Luxembourg)

*Discussions:* WFA Meeting, EFA Annual Meeting

**2020:** *Job Talks:* Harvard Business School; London Business School; London School of Economics; Stockholm School of Economics; Nova SBE; Imperial College Business School; BI Norwegian Business School; Copenhagen Business School; Erasmus School of Economics; Amsterdam School of Economics; Amsterdam Business School; Queen Mary University of London; University of Copenhagen; University of Naples; Riksbanken; ZEW – Leibniz Centre for European Economic Research

*Seminars:* Warwick Business School

*Discussions:* Young Scholars Nordic Finance Workshop, CEPR European Workshop on Household Finance; BI-SHoF Conference; EFA Annual Meeting; SHoF Annual Conference “Consumer behavior in financial markets”

**2019:** *Seminars:* ESSEC Business School; Luxembourg School of Finance; Stockholm Business School

*Conferences:* Young Scholars Nordic Finance Workshop

*Discussions:* EFA Annual Meeting

- 2018:** *Seminars:* American University in Beirut; Swedish National Institute of Economic Research  
*Conferences:* CEPR European Workshop on Household Finance; 4th Stockholm Behavioral Workshop  
*Discussions:* FIRS Annual Conference; EFA Annual Meeting
- 2017:** *Seminars:* Luxembourg Central Bank  
*Conferences:* Royal Economic Society Conference  
*Discussions:* 2nd EBC Network Workshop
- 2016:** *Conferences:* IIPF Annual Congress; Luxembourg Workshop on Household Finance and Consumption; European Real Estate Society Annual Conference; American Real Estate Society Annual Meeting; Royal Economic Society Conference; Leicester II Annual PhD Economics Conference

## TEACHING EXPERIENCE

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<b>Topics in Finance: Household Finance and Real Estate</b> (PhD), Stockholm School of Economics	2022
<b>Real Estate Finance</b> (MSc), Stockholm School of Economics	2021-present
<b>Thesis in Finance Supervision</b> (BSc, MSc), Stockholm School of Economics	2019-present
<b>Econometrics</b> (BSc): Visiting Lecturer, O. P. Jindal Global University	2016

### Teaching Assistant:

<b>Household Finances and Wealth Management</b> (MSc), Stockholm School of Economics Course director: Prof. Paolo Sodini	2019, 2020
<b>Economics of Regulation</b> (MSc), University of Bologna Course director: Prof. Gianluca Fiorentini	2011-2012
<b>Labor Economics</b> (BSc), University of Bologna Course director: Prof. Andrea Ichino	2011-2012

## ADDITIONAL INFORMATION

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### Professional service:

Referee for *Review of Financial Studies*, *Review of Asset Pricing Studies*, *Real Estate Economics*, *European Financial Management*, *Economic Journal*

Reviewer for *Spring Meeting of Young Economists* (2015-2018)

Scientific advisory board member for the Data Center at the Swedish House of Finance

**Community service:** Remote Volunteer Consultant for *Grow Movement* in Malawi and Uganda (2013-2018)

**Software:** Stata; MS-Office; LATEX; SAS; Matlab

**Languages:** Russian (*Native*); English (*Fluent*); Italian (*Fluent*); French (*Intermediate*); Swedish (*Beginner*)

**Gender:** Female

**Date of birth:** 1988 January 5<sup>th</sup>

**Nationality:** Russian and Italian

## REFERENCES

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Available upon request